

Date last updated: 19.02.2022

### TIME NORMS FOR DISPOSAL OF MSME APPLICATIONS

Loan applications from MSME units are to be disposed-off within a reasonable time as per the below mentioned time norms, provided such applications are complete in all respects.

| <b>Time norms</b><br>(From the date of receipt of completed loan applications) |                |               |                             |                    |
|--|----------------|---------------|-----------------------------|--------------------|
| <b>Sanctions</b>   | <b>Segment</b> | <b>Branch</b> | <b>Region/Circle Office</b> | <b>Head Office</b> |
| <b>Upto Rs.25000/-</b>   | Micro & Small  | 15 days       | Not applicable              |                    |
|  | Medium         | 15 days       |                             |                    |
| <b>Beyond Rs.25000/- &amp; up to Rs.5 Lakhs</b>                                | Micro & Small  | 15 days       |                             |                    |
|  | Medium         | 15 days       | 30 days                     |                    |
| <b>Beyond Rs.5 Lakhs &amp; upto Rs.25 Lakhs</b>                                | Micro & Small  | 30 days       |                             |                    |
| <b>Beyond Rs.5 Lakhs &amp; upto Rs.25 Lakhs</b>                                | Medium         | 30 days       | 45 days                     |                    |
| <b>Above Rs.25 Lakhs</b>   | Micro & Small  | 30 days       | 45 days                     |                    |
|  | Medium         | 30 days       | 45 days                     |                    |

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)