

Area Specific Scheme “CANARA MSME INN”

Last updated: 01.08.2023

Target Group	Units under Hotel Industries (service sector) such as Hotels, Resorts, Restaurants, Fast Food Centres, Dhabas, Pizza Centers, Mess, Caterers, Marriage/Banquet halls.
Eligibility	<ul style="list-style-type: none"> ✓ Eligible Individuals/Proprietary Concerns, Partnership Firms (other than Partnership Firms where HUF is a Partner)/ Company /LLPs, Trust/Society may be considered under the scheme. ✓ MSMEs should be registered in UDYAM portal and should have valid Udyam Registration Certificate.
Applicability	Scheme shall be applicable PAN India. However, the scheme shall presently be implemented in following Circles, Ahmedabad, Agra, Bhopal, Chandigarh, Chennai, Delhi, Jaipur, Karnal, Kolkata, Madurai, Manipal, Mumbai and Trivandrum.
Nature of Facility	a. Working Capital (Fund Based - SOD and Non-Fund Based). b. Term Loan
Loan Quantum	<ul style="list-style-type: none"> ✓ Minimum: Above Rs.10 Lakhs ✓ Maximum: Rs.25 Crores ✓ WC limit: Maximum quantum is Rs.5 Crores.
Margin	Term loan -20% Secured OD - Nil NFB - 15%
Repayment	Working Capital: Tenable for One year. Term Loan: Repayment period up to a maximum of 10 years including moratorium. Maximum Moratorium: 2 Years.
Rate of Interest and Other Bank Charges	Applicable as per the scheme guidelines.
Security	<ul style="list-style-type: none"> ✓ Primary Security: Asset Created out of Bank Finance. (However while arriving at Security Comfort, only immovable securities shall be considered). <p><u>In case of Term Loan (Standalone):</u></p> <ul style="list-style-type: none"> ✓ Collateral Security: Minimum of 25% of the exposure shall be secured by way of Residential/Commercial Property/approved securities. ✓ However Primary and Collateral securities put together (in the form of Land/Land & Building and/or approved securities) shall not be less than 100%. <p><u>In case of Working Capital Limit (Standalone) SOD Limit:</u></p> <ul style="list-style-type: none"> ✓ No DP to be calculated. ✓ Collateral Security: Minimum of 100% of the exposure shall be secured by way of Land/Land & Building and/or approved securities), of which 50% of collateral security shall be way of Residential/Commercial Property/approved securities. <p><u>Term Loan & Working Capital Limit (Both): As applicable above</u></p>
CGTMSE Cover	Not eligible under the said scheme.

Conditions apply: The Information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest Canara bank Branch or

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