



Date last updated: 20.10.2020

SCHEME FOR ENERGY SAVINGS FOR SMALL & MEDIUM ENTERPRISES (MSMES)

Purpose	For acquiring/adopting energy conservation/savings equipments/measures by SMEs
Eligibility	a. Units under Small and Medium Enterprises b. Cost of energy for the unit should constitute not less than 20% of the total cost of production c. Unit should possess energy audit report issued by an approved energy Consultant/Auditor. d. Current account holders having dealings exclusively with us satisfactorily for a period of last one year
Maximum loan	Maximum Rs 100 lakhs in the form of Term loan
Security	Prime: Assets created out of loan Collateral: Upto Rs.10 lakhs – NIL Above Rs.10 lakhs, as determined by the Bank
Repayment	Maximum 5-7 years including moratorium of 6 months
Margin	10% of the project cost
Rate of interest	Rate of interest as per prevailing guidelines of the Bank linked to RLLR Rate of the Bank, subject to changes from time to time

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com