

Date last updated: 07.09.2022

AREA SPECIFIC SCHEME FOR FINANCING MARBLE, GRANITE, MINERAL AND MINERAL POWDER INDUSTRIES IN JAIPUR CIRCLE	
Target Group	All MSME units (As defined under MSMED Act 2006) engaged in processing and trading of Marble, Granites, Mineral & Mineral Powder Units.
Purpose	To provide credit for Working Capital / Term Loan requirement (Fund Based and Non-Fund Based) of MSME (as defined under MSMED Act 2006) borrowers engaged in processing and trading Marble, Granite, Mineral & Mineral Powder Units.
Eligibility	<ul style="list-style-type: none"> ➤ Individuals/ Proprietary Concern/Partnership Firms (other than Partnership Firms where HUF is a Partner) /Company (excluding NBFC). ➤ The Scheme shall be applicable for accounts risk rated up to Grade V /Moderate Risk /BB.
Nature of Facility	A. Working Capital B. Term Loan (Both Fund Based and Non-Fund Based)
Loan Amount	Minimum: Rs.25 lakhs Maximum: Working capital: 1. Manufacturing Units: Rs.25 Crores 2. Service Units : Rs.10 Crores Term Loan: 1. Manufacturing Units: Rs.10 Crores 2. Service Units : Rs.2 Crores
Margin	As per extant guidelines of the Bank
Rate of interest	Rate of interest is linked to the value of security/approved collaterals and Internal Risk Rating/Grade.
Upfront Fee/ Processing Charges	50% of the applicable upfront fee/ processing charges.
Primary Security	Assets created out of loan proceeds.

Collateral Security	Mortgage of immovable properties i.e. Land and Building and/or Approved securities to the extent of at least 75% of the total limit.
Valid up to	31.03.2023.

Conditions apply. The information provided above is only illustrative and not exhaustive. Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com