



Date last updated: 07.11.2020

Title	Post Shipment Credit – FDB - FBE
Objective	Extending timely finance to exporter is a national priority.
Purpose	<ul style="list-style-type: none"><li>• Providing finance against export documents covered by drafts drawn "at sight".</li><li>• Providing finance against export documents covered by drafts drawn "on usance" basis.</li><li>• Providing finance against documents drawn under export letters of credit.</li></ul>
Eligibility	Exporters who have export orders or a Letter of Credit established by the overseas buyer in their favour. suppliers or supporting manufacturers who do not have export order / LC in their own name and are exporting through merchant exporters or Star Exporters who are the Export Order Holders ( EOH ) subject to conditions
Nature of Advance	Post -shipment finance is a bill finance extended to exporters at post-shipment stage
Currency of Advance	Post-shipment credit may be extended either in Indian Rupees or in designated currencies (as per guidelines).
Quantum of Advance	Need based
Rate of Interest	As per Reserve Bank of India directives, which are subject to modifications.

Conditions apply. The information provided above is only illustrative and not exhaustive.

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