

<b>LOAN GUARANTEE SCHEME FOR COVID AFFECTED TOURISM SERVICE SECTORS (LGSCATSS)</b>	
<b>Target Group</b>	<ul style="list-style-type: none"> <li>Registered Tourist Guides (recognized/ approved by M/o Tourism and State Govts/ UT Administrations), and</li> <li>Travel &amp; Tourism Stakeholders recognized/approved by the Ministry of Tourism, Govt. of India.</li> </ul> <p>“Travel and Tourism Stakeholders” comprise of Tour Operators/ Travel Agents/ Tourist Transport Operators recognized/approved by the Ministry of Tourism, Govt. of India.</p>
<b>Purpose</b>	To finance eligible borrower entities under the Loan Guarantee Scheme for the Covid affected Tourism Service Sector (LGSCATSS) scheme of M/s. NCGTC Ltd., for discharging liabilities and restarting their businesses affected due to Covid -19 pandemic
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>Tourist Guide and Travel and Tourism Stakeholders not having borrowing relationship with Scheduled Commercial banks (SCBs) shall also be eligible for assistance under the scheme.</li> <li>Business Enterprises / MSME borrower must be GST registered in all cases where such registration is mandatory.</li> <li>Loans under the scheme may be considered for individuals as well as Business Enterprises constituted as Proprietorship, partnership, registered company, trusts and LLPs (limited Liability Partnership) or any other legal entity, that are eligible under the scheme.</li> <li>If the target beneficiary has already availed benefit under GECL 1.0 or 3.0 (under ECLGS 1.0/3.0 credit guarantee coverage of M/s. NCGTC Ltd.), he shall have to close/ pay off the dues under ECLGS, before applying for coverage under LGSCATSS scheme. Likewise, if an eligible borrower has availed assistance under LGSCATSS, he shall have to close/ pay off the dues under LGSCATSS, before applying for GECL loans under ECLGS credit guarantee coverage of M/s. NCGTC Ltd.</li> </ul>
<b>Nature of Facility</b>	<ul style="list-style-type: none"> <li>Working Capital Term Loan</li> <li>Term Loan</li> </ul>
<b>Quantum</b>	<p>a) For WCTL:</p> <ul style="list-style-type: none"> <li>➤ Max Limit: 1 Lakh (New to Bank customers - Registered Tourist Guides, Travel &amp; Tourism Stakeholders)</li> <li>➤ Max Limit: 10 Lakh (Existing Customers that are Travel &amp; Tourism Stakeholders)</li> </ul> <p>b) For Term Loans:</p> <ul style="list-style-type: none"> <li>➤ Max Limit: 1 Lakh (Registered Tourist Guides)</li> <li>➤ Max Limit: 10 Lakh (Travel &amp; Tourism Stakeholders)</li> </ul>
<b>Margin</b>	Nil (Subject to change)

<b>ROI</b>	<b>Fixed ROI of 7.95% (all inclusive)</b>
<b>Repayment</b>	<b><u>Term Loan and WCTL:</u> Period of repayment of loan amount would be up to 5 years from the date of first disbursement, including moratorium period of one year.</b>
<b>Security</b>	<b><u>Primary Security:</u> Assets created out of the Bank Finance (movable &amp; immovable assets)</b>
<b>Processing Charges</b>	<b>As per extant guidelines of the Bank.</b>
<b>CGTMSE Coverage</b>	<b>Not Applicable</b>
<b>Credit Guarantee Coverage</b>	<b>NCGTC shall provide 100% Guarantee coverage on the outstanding amount for the credit facility provided to eligible borrowers under the scheme (i.e. recognized/ approved Guides &amp; Travel &amp; Tourism Stakeholders).</b>
<b>Tenability</b>	<b>Up to 31.03.2023.</b>

**Terms & Conditions apply. The information provided above is only illustrative and not exhaustive.**

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