

Date last updated: 07.09.2022

INDIRA GANDHI URBAN CREDIT CARD SCHEME - JAIPUR CIRCLE

Target Group	<ul style="list-style-type: none"> ➤ This scheme shall be applicable to the Citizens living in the urban area of the Rajasthan state (within the limits of Municipality/Municipal Council/Municipal Corporation) engaged in providing essential services in the informal sector such as hair dressers, rickshawalas, potters, cobblers, masons, tailors, washer man, painters etc. and unemployed youth. ➤ The implementation of the scheme shall be done through the department of autonomous Government. This scheme will be implemented by Anuja Nigam (Scheduled Caste Corporation) for the beneficiaries of Scheduled Castes, Tribes and Other Backward Classes in the urban areas. ➤ District Collector will be the Nodal Officer for effective implementation and review of the scheme. ➤ The scheme will be available for the people who are residing in urban areas of Rajasthan State (within the jurisdiction of Nagar Palika/Nagar Parishad/Nagar Nigam)
Purpose	<p>Financial assistance in the form of interest free micro credit facility up to Rs.50,000/- to Urban street vendors belonging to Scheduled Castes (SCs), Schedules Tribes (STs) and Other Backward Classes (OBCs), in line with the notification of Govt. of Rajasthan dated 06.08.2021, with a view to facilitate the following:</p> <ul style="list-style-type: none"> ➤ Promoting to develop small business in the informal sector. ➤ Promoting self – employment. ➤ Providing financial resources for day to day needs. ➤ Mitigating the impact of COVID-19 in the informal business sector.

Eligibility	<ul style="list-style-type: none"> ➤ Street Vendors who have been issued certificate or ID card for sale by the local urban authorities. ➤ Street Vendors who were selected during the survey. ➤ Street Vendors who were left out in the survey conducted by the local urban faculty or who have started business after the survey but have been issued recommendation letters by Urban Local Bodies (ULB) or Town Vending Committee. ➤ Vendors working within the peri – urban areas or rural areas located in the geographical periphery of the local urban body and have recommendation letter by the local urban body (ULB) or town vending committee. ➤ Youth in the age group of 18 to 40 Years working in the following sectors hairdressers, rikshawalas, cycle riksha/auto riksha, pottery, cobbler, tailor, washer-man, painter, electrician, weaving cycle and motorcycle mechanic, beauty products, broom vendor, decorative product vendor, food/flower/fruit/garments/grocery vendor, handicrafts, ice-cream/juice/cold drink/ scrap vendor, key lock/belt/purse/blacksmith vendor, meat seller, panvadi, poojasringar vendor, plant seller, stationery, toy vendor, vegetable /bamboo /chart /peanuts and snacks vendor, biscuits, bakery cleaning worker, security worker, sewing worker, agarbatti maker, papad/pickle/jam/other preserved food vendor, hawker, durrie and carpet making, fireworks and match maker, cartoons, other packing maker and vendors engaged in other businesses as identified by the Nodal Officer under the scheme i.e. the District Collector based on local condition. ➤ unemployed youth, who are registered with the District employment exchange and are: <ul style="list-style-type: none"> • Permanent resident of Rajasthan • Residing in urban area of Rajasthan • In the age group of 18-40 years at the time of implementation of the scheme • Not availing unemployment allowance.
Loan Amount	Minimum: No Ceiling Maximum: Rs.50,000/-
Rate of interest	RLLR+1.05%+applicable term premium, subject to maximum ceiling in ROI at 10% p.a.
Upfront fee	NIL
Security	Hypothecation of assets created by Bank finance.

Interest Linked Subsidy	As per guidelines issued by Government of Rajasthan vide their notification dated 06.08.2021.
Validity	31.03.2023

Conditions apply. The information provided above is only illustrative and not exhaustive. Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com