

DOCTORS' CHOICE					
<b>Purpose</b>	For meeting term loan and/or working capital requirements of the applicant, as under: <ol style="list-style-type: none"> <li>a. Setting up of clinic, poly clinic, nursing home, hospital, X-ray labs, pathology labs, physiotherapy centres etc.</li> <li>b. Purchase of equipments including surgical, X-ray, CT Scan, Electro medical, operation theatre, air conditioners, refrigerators, generator, etc. essential for carrying on the business.</li> <li>c. Expansion/renovation/modernization of existing business premises.</li> <li>d. Purchase of vehicles, ambulance, computers/accessories and other essential equipment's.</li> <li>e. To meet expenses towards business trips.</li> <li>f. In-house medical store managed by a qualified pharmacist.</li> <li>g. Quarters for resident doctor.</li> <li>h. Working capital needs.</li> </ol>				
<b>Eligibility</b>	<ol style="list-style-type: none"> <li>a. All qualified registered medical practitioners in any branch of medical sciences like Allopathy, Dental, Ayurvedic, Unani, and Homeopathy having practical experience of carrying on the business.</li> <li>b. Individuals/Proprietorship/Partnership/Companies/Trust</li> </ol>				
<b>Maximum loan</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Depending on the requirement as per the project report/assessment as per prevailing guidelines, subject to a MAXIMUM OF RS.5 CRORES</td> </tr> <tr> <td style="width: 50%;">Sub limit for working capital</td> <td style="width: 50%;">20% of the maximum limit subject to a ceiling of Rs.50 lakhs</td> </tr> </table>	Depending on the requirement as per the project report/assessment as per prevailing guidelines, subject to a MAXIMUM OF RS.5 CRORES		Sub limit for working capital	20% of the maximum limit subject to a ceiling of Rs.50 lakhs
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<b>Rate of interest</b>	Rate of interest as per prevailing guidelines of the Bank linked to RLLR of the Bank, subject to changes from time to time.				
<b>Margin</b>	Upto Rs 25000- NIL Above Rs 25000: <ol style="list-style-type: none"> <li>a. Term loan for construction of business premises including resident doctors quarters-25%</li> <li>b. Term Loan for equipments -20%</li> <li>c. Working capital-20%</li> </ol>				
<b>Security</b>	<ol style="list-style-type: none"> <li>a. Mortgage of land and building for acquisition/construction of which term loan is granted, subject to ensuring mortgageability of the property.</li> <li>b. Hypothecation of equipment's for which term loan is granted.</li> <li>c. Hypothecation of stocks of medicines, consumables in case of working capital (OCC).</li> <li>d. Up to Rs100 lakh, eligible loans shall be covered under CGTMSE, otherwise suitable security in the form of immovable property / approved securities not be less than 100% of the loan amount shall be insisted.</li> </ol>				

	e. Agriculture land, Immovable property/ies standing in the name of Hindu Undivided Family who are proprietor/partner(s) in the borrowing unit, Properties which are tenanted, Properties in the name of the directors and their close relatives in the case the borrower is a Public Limited Company are not be taken as security.
<b>Upfront fee</b>	Upto Rs.5 lakhs: Nil Above Rs.5 lakhs: 75% of normal charges.
<b>Processing charges</b>	Upto Rs.5 lakhs: Nil Above Rs.5 lakhs: As per extant guidelines.
<b>Repayment</b>	TL-Maximum - 7 years WC – Tenability 2 years subject to annual review

**Contact:** For more details, please contact your nearest: [Canara Bank Branch](#) or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)  
**Conditions apply. The information provided above is only illustrative and not exhaustive.**