

Date last updated: 07.09.2022

AREA SPECIFIC SCHEME FOR FINANCING ARTHIYAS (COMMISSION AGENTS) IN THE STATE OF PUNJAB AND HARYANA UNDER CHANDIGARH & KARNAL CIRCLES	
Purpose	To provide Working Capital to Arthiyas (Commission Agents) against advance payment made to farmers.
Eligibility	<ul style="list-style-type: none"> ➤ Commission agents holding Mandi Board License for minimum one year ➤ The scheme shall be applicable for accounts Risk rated up to Moderate Risk
Nature of Facility	Secured Working capital
Loan Amount	Minimum: Above Rs.10 Lakhs Maximum: Rs.100 Lakhs per Party
Margin	30%
Rate of interest	Rate of interest based on Risk Rating/Grade.
Primary Security	Book Debts on farmers not older than 180 days.
Collateral Security	Land & Building, Approved Collaterals and/or Canara Bank Deposits which shall be more than 150% of the overall limit sanctioned.
Tenability	2 Years with annual review.
Valid up to	31.03.2023

Conditions apply. The information provided above is only illustrative and not exhaustive. Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com