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CANARA MSME EXPO	
Name of the Scheme	Term Loan Scheme for Exporters in Micro, Small and Medium Sectors- CANARA MSME EXPO
Eligibility Norms	Export customers under micro, small and medium sector having regular credit limits and having satisfactory track record with the Bank for at least past three years (under sole banking/multiple banking arrangements/consortium arrangements) And Accounts which are risk rated, the Credit Risk Rating (CRR) up to Moderate Risk and which are classified as standard assets. And Minimum export turnover of Rs.100 lacs during the immediate preceding year.
Purpose	For purchase of software/hardware for fashion designing, travelling abroad for business purpose, participation in trade fairs, exhibitions abroad or International Trade Fair in India
Nature of Facility	The credit facility under the scheme shall be permitted as a Term Loan
Loan amount	Assessment of Limit is Linked to the export turnover of the borrowers. Maximum Loan Quantum: Rs.50 Lakhs
Sub limit	For the purpose of participation in Trade Fairs/Exhibitions, the maximum cap of Rs.25 lakhs to be fixed per fair/exhibition
Rate of Interest	As applicable for term loans under Micro, Small and Medium Enterprises.
Margin	15% to 25%
Security	The limits up to Rs.10 lakh shall be mandatorily covered under CGTMSE guarantee scheme. For limits above Rs.10 lakh, either CGTMSE guarantee cover or primary/collateral security in the form of land and building to the extent of 100% of the loan amount shall be obtained.
Repayment	The loan shall be repaid within a maximum period of 3 years with initial repayment holiday of maximum of 3 months

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com