

ZERO DEFECT ZERO EFFECT FOR MSMEs (ZED)

Target Group	The Scheme aims to enhance Global competitiveness of MSME's providing them financial support in assessment, rating and handholding of their manufacturing processes on Quality, environment & other important business aspects and accrediting them on the basis of their conformance to ZED parameters.	
Eligibility Criteria	The Scheme is applicable for those MSMEs which are registered with the Udyam Registration Certificate(URC) to participate in the MSME Sustainable (ZED) certification to avail related benefits /incentives.	
Objective	ZED is an extensive drive of the Government of India to create awareness about Zero Defect Zero Effect practices among MSMEs by way of encouraging and enabling MSMEs for manufacturing of Quality products using latest technology , tools & constantly upgrade their processes for achievement of high quality and high productivity with the least effect on the environment.	
Purpose	MSMEs that are considered credit facilities under non-schematic /schematic lending, accredited with a valid ZED (Zero Defect Zero Effect) Certification from Ministry of MSME are benefited for concessional pricing in terms of ROI and Processing charges.	
Applicability	The MSMEs are applicable for concessional pricing in terms of ROI and Processing charges, if <ul style="list-style-type: none"> ➤ The sanctioned concessional Rate of Interest shall not be stipulated below extant RLLR, and/or ➤ The sanctioned concession in processing charges shall not be stipulated more than 75% of extant processing charges applicable under non-schematic MSME lending. 	
Concession in Rate of interest & processing charges	Concession in Rate of Interest	Concession in processing charges
	Gold ZED rating of MSME Minimum – 0.25% Maximum – 0.50%	Gold ZED rating of MSME Minimum – 25% Maximum –50%
	Silver ZED rating of MSME Minimum – 0.10% Maximum – 0.25%	Silver ZED rating of MSME Minimum – 10% Maximum – 25%
	Bronze ZED rating of MSME Minimum – 0.10% Maximum –0.10%	Bronze ZED rating of MSME Minimum – 10% Maximum –10%

Duration of Scheme	The financial support, incentives, benefits and other provisions contained in the scheme as per the ZED guidelines published by the Ministry of MSME, will be valid till 31.03.2026.
Related Web page	https://zed.msme.gov.in/

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com