



LOAN SCHEME FOR FINANCING START-UPS & EARLY STAGE UNITS PROMOTED/PROPOSED TO BE PROMOTED BY GRADUATES OF REPUTED EDUCATIONAL INSTITUTIONS		
1	Purpose	Capital Expenditure and Working Capital Requirement
2	Target Group	MSMEs- Manufacturing and Services Start ups and early stage units promoted/proposed to be promoted by graduates of reputed Educational Institutions.
3	Eligibility	<ol style="list-style-type: none"> 1. Promoters graduated from the following educational institutions <ol style="list-style-type: none"> a. IIMs (Indian Institute of Management) b. IITs (Indian Institute of Technology) c. IIITs (Indian Institute of Information Technology) d. IISc (Indian Institute of Science) e. ISBs (Indian School of Business) f. IISERs(Indian Institute Of Science Education And Research) g. XLRI (Xavier School of Management) h. Symbiosis Institute of Management Pune/Bangalore i. Management Development Institute, Gurgaon j. NITs (National Institute of Technology) 2. Age – Between 20-50 3. Start Ups (SUs) 4. Early Stage Units (ESUs) - Units which have not completed 3 years from the date of commercial operation/first Balance Sheet whichever is earlier.
4	Nature of facility	Working Capital, Term Loan and Non-fund Based Limits
5	Quantum (Need Based)	Minimum: Above Rs.10 Lakhs Maximum: Start Ups (SUs) : Rs.200 Lakhs Early Stage Units (ESUs) : Rs. 500 Lakhs
6	Margin	Working Capital - Minimum 25% Term Loan - Minimum 20% of the project cost
7	Rate of Interest	0.25% less than the Card rates as applicable to MSME units
8	Upfront fee	0.25% of the sanctioned loan amount - Minimum: Rs.5000

9	Repayment	Project cost upto Rs.100 Lakhs	Upto 7 years excluding moratorium
		Project cost above Rs.100 Lakhs	7 years & in exceptional cases upto 10 years, excluding moratorium
		Ballooning repayment may also be considered on case to case basis depending upon the cash flow pattern	
10	Security	CGTMSE coverage or 50% of the loan amount by way of Land & Building/Approved Securities/Our Bank Deposits	
11	Validity	10.12.2016	

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest : Canara Bank Branch or E-mail to: hosbu@canarabank.com