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Pradhan Mantri Mudra Yojana (PMMY)	
Objective	To fund the unfunded Micro, Small and Medium (MSME) Enterprises by bringing them to the formal financial system and extending credit to them.
Purpose	To meet business related Term Loan and Working Capital requirements.
Target Group	Non-Corporate Small Business Segment (NCSBS) comprising of Individuals /proprietorship / partnership firms running as small manufacturing units, shopkeepers, fruits / vegetable vendors, truck operators, food-service units, repair shops, machine operators, small industries, artisans, food processors and others, in rural and urban areas, whose financing needs are less than 10 lakhs subject to satisfying Micro, Small and Medium Enterprises (MSME) (Manufacturing/Service) definition.
Type of credit facility	Term loan and/or Working capital
Variants	1 Shishu Loan amount up to Rs.50000/- 2 Kishore Loan amount from Rs.50001 to Rs.500000/- 3 Tarun Loan amount from Rs.500001 to Rs.1000000/-
Margin	15 to 25 %
Rate of interest	Extant Guidelines
Processing charges/Upfront Fee	Extant Guidelines
Repayment	Maximum of Seven years
Guarantee cover	Eligible accounts to be covered under Credit Guarantee Fund for Micro Units.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to:hosbu@canarabank.com