



MSME POLICY

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- MSME Sector – Micro, Small and Medium Enterprises Sector defined as per Government of India vide notification reference No: S.O. 2119(E) dated 26.06.2020 published in the Gazette of India, Extraordinary, Part II, Section 3 Sub-Section (ii).
- Micro and Small Enterprises Sector include Road & Water Transport Operators, Small Business, Retail Trade, Professional and Self Employed & other Service Sector Enterprises.
- Items to be included & excluded while calculating Original investment in Plant & Machinery is defined.
- Provisions of Udyog Aadhar Memorandum of Micro Small and Medium Enterprises explained.
- MSME Wing in HO is established for focused attention to MSME related matters.
- Exclusive SME Sulabhs for centralized processing of credit proposals emanating from branches/clients are established at various Centres.
- Bank has established Specialized SME branches for focused attention to MSMEs (both existing and prospective clients).
- Bank has identified branches which have substantial exposure to MSME sector as SME Focus Branches for increasing credit exposure to MSME sector.
- Simplified application forms (irrespective of amount) are devised for Micro Small & Medium Enterprises.
- Online system of submission of application by MSMEs with tracking facility is introduced.
- Time Norms for disposal of Loan applications in tune with RBI and BCSBI guidelines stipulated.
- Guidelines with regard to rejection of MSME applications put in place.
- No collateral security and/or third party guarantee to be taken for loans upto Rs.10 lakhs to Micro & Small Enterprises and coverage of all such eligible loans under Credit Guarantee Fund Schemes are made mandatory. Loans which are considered under MUDRA Scheme are to be covered under CGFMU-NCGTC Guarantee in respect of MICRO units and under CGTMSE, in case of Small Enterprises.
- Loans granted under Stand Up India Scheme to be covered under Credit Guarantee Scheme for Stand Up India (CGSSI).
- Covering of all eligible collateral security and/or third party guarantee free loans Upto Rs.200 Lakhs under Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE).
- Scheme of SME Debt Restructuring and Scheme of Rehabilitation of SICK Micro and Small Enterprises as per RBI guidelines are put in place.
- Rate of interest on loans and service charges to MSMEs are streamlined.
- Concession in rate of interest and service charges etc are also extended depending on merits.
- Takeover norms for MSME accounts described.
- Cluster based approach to lending defined. Area/Cluster specific schemes are introduced giving due consideration to the potential for the benefit of MSMEs.
- Code of Bank's commitment to Micro & Small enterprises under BCSBI defined.

Conditions apply. The information provided above is only illustrative and not exhaustive.

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