



Date Last Updated: 20.10.2020

**CLUSTER SPECIFIC SCHEME**  
**TARGET GROUP – TRADERS OF KOYEMBEDU**  
**AREA OF OPERATION – CHENNAI**

<b>Purpose</b>	For acquisition of shops constructed by Chennai Metropolitan Development Authority (CMDA) at the Wholesale Food Grain Market, Koyembedu
<b>Objective</b>	To establish Wholesale Food Grain Market at Koyembedu, Chennai by shifting the existing market yard from George Town, Chennai as a decongestion measure as per Govt. of Tamilnadu Order MS No. 212 of dated 20.06.2005 of Housing & Urban Development Department, through the Chennai Metropolitan Development Authority (a Statutory body constituted under Tamilnadu Town and Country Planning Act, 1971 of Govt. of Tamilnadu) which is the nodal agency.
<b>Eligibility</b>	<p>a. Individual, firms and companies identified by Chennai Metropolitan Development Authority and who are in possession of Allotment Letter issued by the said Authority/Agreement for Sale executed by the said Authority and the trader.</p> <p>b. The eligible applicant to be in possession of Sales Tax registration, VAT registration, TIN registration and Trade License certificates issued by the competent authority.</p> <p>c. Sole banking with our Bank</p>
<b>Quantum</b>	Need Based
<b>Margin</b>	10%
<b>ROI</b>	RLLR linked Concessional Rate of Interest
<b>Repayment</b>	Within 8 Years
<b>Validity</b>	Open Scheme

**Conditions apply. The information provided above is only illustrative and not exhaustive.**

**Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: [hosbu@canarabank.com](mailto:hosbu@canarabank.com)**