



Date last updated: 20.10.2020

**LOAN SCHEME FOR FINANCING UNEMPLOYED YOUTH SPONSORED BY M/S
KERALA STATE SELF ENTREPRENEUR DEVELOPMENT MISSION (KSSEDM), OF
GOVERNMENT OF KERALA, FOR SETTING UP MICRO & SMALL ENTERPRISES
(PRIORITY SECTOR)**

AREA OF OPERATION – KERALA STATE

Purpose	To extend finance to 50 unemployed youth entrepreneurs in each Panchayath/Municipality/Corporation in the State of Kerala, to whom entrepreneurial training is extended by Rural Self Employment Training Institutes (RSETIs).
Nature of facility	Term Loan
Eligibility	Unemployed youth identified by the Kerala State Self Entrepreneur Development Mission Selection Committee and possessing training certificate issued by Rural Self Employment Training Institutes.
Quantum of finance	90% of the Project Cost
Margin	10% of the Project Cost
Rate of interest	RLLR linked Rate
Repayment	Within 5 years
Interest Sub-vention	100% interest subvention from Govt. of Kerala so long as account is not NPA
Validity	Open Scheme

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com