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CANARA VYAPAR	
PURPOSE	For Working Capital and Term Loan
ELIGIBILITY	Loans to service sector under MSME including Retail Trade, Wholesale Trade, Commission agents, Professionals and Self-Employed etc., (other than Manufacturing).
Type of credit facility	Term loan and/or Working capital (Fund Based and Non-Fund Based)
QUANTUM	Minimum: Above Rs.10 Lakhs Maximum limit: Rs.10 Crores
Margin	25% margin in case of term loans and NFB. 30% Margin for construction (TL) 10%-20% margin for Working Capital Based on loan amount.
Rate of interest	Rate of interest as per prevailing guidelines of the Bank linked to RLLR of the Bank, subject to changes from time to time
SECURITY	<ul style="list-style-type: none"> ➤ Hypothecation: Stocks and/or book debts (not more than 90 days) acceptable to the bank ➤ Mortgage of immovable property (Commercial/Residential Property only)/approved securities whose value is not less than: <ul style="list-style-type: none"> i. 133% (prime and/or collateral/approved securities) of the limit. ii. 150% (prime and/or collateral/approved securities) of the limit in case of commission agents. ➤ Personal guarantee of partners, promoter directors and owner of the immovable property. ➤ Immovable property in the name of the borrowing unit, proprietor, partner(s), director(s) of the private limited company are accepted. ➤ Immovable property in the name of Family members of proprietor/partner(s) director(s) is also accepted subject to offering their her personal guarantee ➤ Agriculture land, vacant site, tenanted premises (other than those to PSUs, PSBs, MNCs), properties prohibited by statutory authority are not acceptable.
Repayment	TL- Repayment period up to 7 years with a maximum of 10 years including moratorium. WC-Tenability – Tenable for One year
CGTMSE Cover	Not eligible to be covered under CGTMSE.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com